GOVERNMENT OF TELANGANA ABSTRACT

Industries & Commerce Department -Land Allotment- TSIIC – Allotment of Acs.1.00 land in Sy.No.91/13 Gachibolwli Village, Serilingampally Mandal, Ranga Reddy District in favour of M/s. Bhagwati Products Limited (Micromax) for setting up Research & Development (R&D) Center at subsidized rate – Orders – Issued.

INDUSTRIES & COMMERCE (IP&INF) DEPARTMENT

G.O.Ms.No.73

Dated.08.12 .2016

Read the following:

- 1) From the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited TSIIC, Hyd letter No.7815/TSIIC/Projects/2015 dated 01.06.2016
- 2) Minutes of the 2nd Cabinet Sub Committee meeting held on 19.09.2016
- 3) From the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited TSIIC, Hyd, single File No.7815/TSIIC/Projects/2015 dated 05.10.2016.

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ORDER:

In the reference 1st read above, the Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad has submitted a proposal for allotment of Ac.1.00 of land at subsidized rate to M/s.Bhagwati Products Limited (Micromax) for relocating their State-of-the-art mobile phone design and R&D Centre currently located in Beijing to Hyderabad, which would enhance employment generation for Indian Engineers and Ph.Ds and in turn be greatly support their focus to develop local designing and product innovation skills.

- 2. The matter was placed before Cabinet Sub Committee, constituted to examine the requests of Mega Projects. The Cabinet Sub Committee in its 2nd meeting held on 19.09.2016 approved the request of M/s Bhagawati Products Limited (Micromax) for allotment of Ac.1.00 of land for R&D Centre and advised the Prl.Secretary to Government, Inds & Com. Dept to have a meeting with the company to finalize the land cost, and it should not go down below Rs.10.00 crores and the company will have to pay the amount up-front and the commencement of construction should begin within six months and be completed within a year from the time of starting the construction.
- 3. In the reference 3rd read above, the Vice Chairman & Managing Director, TSIIC stated that a meeting has been held with the representative of M/s Bhagawati Products Limited to finalize the land cost and further informed that the company is ready to pay the amount of Rs.10.05 crores per acre and requested the Government for issuing orders with reference to the decision of the Cabinet Sub Committee.
- 4. Government, after careful examination and keeping in view of the recommendations of the Cabinet Sub Committee and discussions held with the representative of M/s Bhagawati Products Limited (Micromax), hereby decides to accord permission to the Telangana State Industrial Infrastructure Corporation (TSIIC) to allot Ac.1.00 of land in in Sy.No.91/13 , Gachibowli (v) Serilingamapally (M) , Ranga Reddy district at subsidized rate of Rs.10.05 Crores per acre to M/s Bhagawati Products Ltd (Micromax) for setting up R&D Centre, subject to the following conditions:
 - i) the company shall pay cost of land up-front
 - ii) the construction of the R&D Centre to be commenced within six months shall be completed within two (2) years from the date of commencement of construction.

5. The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited (TSIIC), Hyderabad shall take necessary further action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

ARVIND KUMAR PRINCIPAL SECRETARY TO GOVERNMENT AND COMMISSIONER FOR INDUSTRIAL PROMOTION

То

The Vice Chairman & Managing Director, Telangana State Industrial Infrastructure Corporation Limited, Hyderabad.

Copy to:

The Revenue (CT) Department.

The Revenue (Registration) Department.

The Energy Department.

The Account General, Telangana, Hyderabad.

The Commissioner of Commercial Taxes, Hyderabad

The Commissioner of Industries, Hyderabad

The Chairman & Managing Director, TSTRANSCO., Hyderabad.

The Managing Director, TSNPDCL/TSSPDCL Hyderabad.

The District Collector, Ranga Reddy

The General Managers, District Industries Centre

PS to Prl. Secretary to Hon'ble Chief Minister.

PS to Hon'ble Minister (Industries, IT, Handlooms & Textiles, Sugar).

PS to Chief Secretary to Govt.

PS to Secretary to Government & CIP., Industries & Commerce Department Sf/Sc

//FORWARDED: BY ORDER //

SECTION OFFICER